

Table 4 Summary of cash flow for the month ended 30 November 2016

R thousand	2016/17			2015/16		
	Budget estimate	November	Year to date	Audited outcome	November	Year to date
Exchequer revenue 1)	1,161,996,198	77,467,963	674,953,195	1,081,417,197	75,971,248	633,422,963
Departmental requisitions 2)	1,318,338,084	110,253,282	888,964,542	1,244,586,265	98,103,142	825,401,168
Voted amounts	721,148,226	71,568,769	519,674,361	699,675,471	62,345,698	488,285,913
Direct charges against the National Revenue Fund	590,923,063	38,684,513	369,280,423	544,910,794	35,757,444	337,115,255
Debt-service costs	147,720,000	3,567,865	79,724,206	128,795,566	2,374,797	66,544,563
Provincial equitable share	410,698,585	34,224,880	273,799,072	386,500,009	31,889,454	255,115,666
General fuel levy sharing with metropolitan municipalities	11,223,831	-	3,741,277	10,658,909	-	3,552,969
Other costs	21,280,647	891,768	12,015,868	18,956,310	1,493,193	11,902,057
Provisional allocation not assigned to votes	266,795	-	-	-	-	-
Projected underspending	6,000,000	-	-	-	-	-
Main budget balance	(156,341,886)	(32,785,319)	(214,011,347)	(163,169,067)	(22,131,894)	(191,978,204)
Total financing	156,341,886	32,785,319	214,011,347	163,169,067	22,131,894	191,978,204
Domestic short-term loans (net)	25,000,000	10,574,118	67,995,550	13,075,209	(1,311,692)	32,740,453
Domestic long-term loans (net)	116,200,000	13,554,450	95,565,154	146,171,686	14,989,847	95,801,262
Loans issued for financing (net)	116,200,000	13,554,450	96,367,253	148,650,767	14,989,847	98,280,343
Loans issued (gross)	185,681,000	14,814,685	131,677,662	185,286,276	16,080,378	128,908,092
Discount	(11,681,000)	(946,315)	(8,725,961)	(8,491,055)	(802,477)	(3,295,641)
Redemptions	-	-	-	-	-	-
Scheduled	(57,800,000)	(313,920)	(26,584,448)	(28,144,454)	(288,054)	(27,332,108)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	(802,099)	(2,479,081)	-	(2,479,081)
Loans issued (gross)	-	-	22,180,295	53,263,859	-	53,263,859
Discount	-	-	(1,314,980)	(1,031,086)	-	(1,031,086)
Loans switched (net of book profit)	-	-	(21,667,414)	(54,711,854)	-	(54,711,854)
Loans issued for repo's (net)	-	-	-	-	-	-
Repo out	-	993,755	11,364,256	15,662,239	730,009	10,151,136
Repo in	-	(993,755)	(11,364,256)	(15,662,239)	(730,009)	(10,151,136)
Loans issued for extraordinary purposes (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Foreign long-term loans (net)	7,811,224	(6,152)	36,570,959	(3,879,114)	(5,446)	(3,354,601)
Loans issued for financing (net)	7,811,224	(6,152)	35,459,597	(3,879,114)	(5,446)	(3,354,601)
Loans issued (gross)	23,205,000	-	51,208,154	-	-	-
Discount	-	-	(248,859)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(7,262,352)	(1,940)	(7,151,073)	(2,364,581)	(1,940)	(2,120,906)
Revaluation	(8,131,424)	(4,212)	(8,348,625)	(1,514,533)	(3,506)	(1,233,695)
Loans issued for switches (net)	-	-	1,111,362	-	-	-
Loans issued (gross)	-	-	10,239,632	-	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	(4,912,807)	-	-	-
Revaluation	-	-	(4,215,463)	-	-	-
Loans issued for buy-backs (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Other movements	7,330,662	8,662,903	13,879,684	7,801,286	8,459,185	66,791,090
Surrenders/Late requests	4,101,000	1,582,704	4,274,459	10,824,061	4,025,885	8,536,815
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	13,375,480	39,279,193	(7,868,522)	(4,778,339)	15,854,947
Cash-flow adjustment	-	-	-	(6,851,854)	-	-
Changes in cash balances	3,229,662	(6,295,281)	(29,673,969)	11,697,601	9,211,639	42,399,328
Change in cash balances 3)	3,229,662	(6,295,281)	(29,673,969)	11,697,601	9,211,639	42,399,328
Opening balance	197,387,000	201,413,004	178,034,316	189,731,917	156,544,228	189,731,917
Reserve Bank accounts	-	168,006,736	132,942,023	136,584,817	127,197,069	136,584,817
Commercial Banks - Tax and Loan accounts	-	33,406,268	45,092,293	53,147,100	29,347,159	53,147,100
SARB deposit account	-	-	-	-	-	-
Closing balance	194,157,338	207,708,285	207,708,285	178,034,316	147,332,589	147,332,589
Reserve Bank accounts	-	166,252,040	166,252,040	132,942,023	126,193,851	126,193,851
Commercial Banks - Tax and Loan accounts	-	41,456,245	41,456,245	45,092,293	21,138,738	21,138,738
SARB deposit account	-	-	-	-	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account

*) Audited Outcome except Home Affairs